

Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016
	Receipts		
1	Direct investment income on assets, asset/liability basis (table 4.1, line 3) ¹	432,498	428,434
2	Income on equity	413,025	406,782
3	Dividends and withdrawals	108,670	107,924
4	Reinvested earnings	304,355	298,858
5	Interest	19,473	21,652
6	U.S. parents' receipts	14,495	15,048
7	U.S. affiliates' receipts	4,978	6,604
8	Less: Adjustments to convert to directional basis	10,886	13,439
9	U.S. parents' interest payments	5,909	6,835
10	U.S. affiliates' interest receipts	4,978	6,604
11	Equals: Direct investment income on outward investment (U.S. direct investment abroad), directional basis ²	421,611	414,995
12	Income on equity	413,025	406,782
13	Dividends and withdrawals	108,670	107,924
14	Reinvested earnings	304,355	298,858
15	Reinvested earnings without current-cost adjustment	285,038	279,594
16	Current-cost adjustment	19,317	19,264
17	Interest, net receipts (line 18 less line 19)	8,587	8,213
18	U.S. parents' receipts	14,495	15,048
19	U.S. parents' payments	5,909	6,835
20	Direct investment income without current-cost adjustment on outward investment, directional basis (line 11 less line 16) ²	402,294	395,731
21	Manufacturing	62,350	65,922
22	Wholesale trade	20,433	21,808
23	Finance (including depository institutions) and insurance	36,600	37,750
24	Holding companies except bank holding companies	215,486	203,212
25	Other	67,426	67,038
26	Income on equity without current-cost adjustment (line 12 less line 16)	393,708	387,518
27	Manufacturing	61,919	65,319
28	Wholesale trade	20,255	21,570
29	Finance (including depository institutions) and insurance	38,747	40,969

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30	Holding companies except bank holding companies	207,024	194,433
31	Other	65,763	65,227
32	Interest, net receipts	8,587	8,213
33	Manufacturing	431	603
34	Wholesale trade	178	238
35	Finance (including depository institutions) and insurance	-2,148	-3,218
36	Holding companies except bank holding companies	8,462	8,779
37	Other	1,663	1,811

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Line		2015	2016
	Payments		
38	Direct investment income on liabilities, asset/liability basis (table 4.1, line 25) ¹	167,103	160,873
39	Income on equity	129,003	117,364
40	Dividends and withdrawals	46,250	44,987
41	Reinvested earnings	82,753	72,378
42	Interest	38,101	43,508
43	U.S. affiliates' payments	32,192	36,673
44	U.S. parents' payments	5,909	6,835
45	Less: Adjustments to convert to directional basis	10,886	13,439
46	U.S. parents' interest payments	5,909	6,835
47	U.S. affiliates' interest receipts	4,978	6,604
48	Equals: Direct investment income on inward investment (foreign direct investment in the United States), directional basis ²	156,217	147,433
49	Income on equity	129,003	117,364
50	Dividends and withdrawals	46,250	44,987
51	Reinvested earnings	82,753	72,378
52	Reinvested earnings without current-cost adjustment	77,872	67,486
53	Current-cost adjustment	4,881	4,892
54	Interest, net payments (line 55 less line 56)	27,214	30,069
55	U.S. affiliates' payments	32,192	36,673
56	U.S. affiliates' receipts	4,978	6,604
57	Direct investment income without current-cost adjustment on inward investment, directional basis (line 48 less line 53) ²	151,336	142,541
58	Manufacturing	62,791	75,949
59	Wholesale trade	19,124	-2,039
60	Finance (including depository institutions) and insurance	31,928	32,553
61	Other	37,493	36,078
62	Income on equity without current-cost adjustment (line 49 less line 53)	124,122	112,472
63	Manufacturing	49,465	60,857
64	Wholesale trade	16,647	-3,873
65	Finance (including depository institutions) and insurance	30,635	30,512
66	Other	27,374	24,976
67	Interest, net payments	27,214	30,069

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68	Manufacturing	13,326	15,093
69	Wholesale trade	2,476	1,833
70	Finance (including depository institutions) and insurance	1,293	2,041
71	Other	10,119	11,102

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

() Transactions between zero and +/- \$500,000.*

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Income on an asset/liability basis is organized according to whether the income derives from an asset or a liability. Income receipts derive from U.S. parent and U.S. affiliate claims (assets), and income payments derive from U.S. affiliate and U.S. parent liabilities.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income receipts derive from U.S. parent claims and liabilities, and income payments derive from U.S. affiliate claims and liabilities.